

**TRI COUNTY TECHNOLOGY CENTER
SCHOOL DISTRICT NO. VT-001
SCHOOL BUDGET FINANCING PLAN
FOR APPROPRIATED FUNDS
FISCAL YEAR 2023-2024**

ADOPTED BY:

**TRI COUNTY TECHNOLOGY CENTER DISTRICT NO. VT-001, WASHINGTON
COUNTY, BOARD OF EDUCATION**

George Halkiades, President

Mike Moore, Vice President

Chad Ellis, Clerk

Dorea Potter, Deputy Clerk

Chris Truesdell, Board Member

ORIGINAL: June 8, 2023

FINAL: August 8, 2024

TABLE OF CONTENTS

- I. PRESIDENT'S MESSAGE
LETTER OF TRANSMITTAL
AFFIDAVIT OF PUBLICATION
FUNDS BY CATEGORY**
- II. BUDGET FINANCING PLAN (Fiscal Year 2023-2024)
Summary of Estimated Revenues
Summary of Estimated Expenditures**
- III. GENERAL FUND
Revenue Summary
Expenditure Summary**
- IV. SPECIAL REVENUE FUNDS
Building Fund (21)
Revenue Summary
Expenditure Summary**
- V. CERTIFICATION OF EXCISE BOARD**
- VI. ADOPTION OF BUDGET**

TRI COUNTY TECHNOLOGY CENTER
SCHOOL DISTRICT NO. VT-001
6101 SE Nowata Road
Bartlesville, OK 74006
(918) 333-2422

BOARD OF EDUCATION

TO THE TAXPAYERS OF TRI COUNTY TECHNOLOGY CENTER SCHOOL DISTRICT
NO. VT-001:

The Board of Education of Tri County Technology Center School District No. VT-001, Washington County, Oklahoma, as authorized by Oklahoma Statutes (Section 5-150 of the School District Budget Act), submits this Final Budget for Tri County Technology Center School District No. VT-001 for fiscal year 2023-2024.

The 2023-2024 School Final Budget was prepared under the direction of the Tri County Technology Center School District No. VT-001 Board of Education.

The members are:

George Halkiades, President


Mike Moore, Vice-President

Chad Ellis, Clerk

Dorea Potter, Deputy Clerk

Chris Truesdell, Board Member

The Board of Education, or working committee thereof, met regularly throughout the year. Estimates of the needs for all School District functions were received, totaling \$24,070,623.58. As the estimates of needs have decreased, the Board subsequently utilized available resources and approved the budget of \$23,790,376.18.


George Halkiades
President

TO THE TRI COUNTY TECHNOLOGY CENTER SCHOOL DISTRICT NO. VT-001
BOARD OF EDUCATION:

The Tri County Technology Center School District No. VT-001 School District Fiscal Year 2023-2024 **Final** Financial Plan of appropriated funds is herewith submitted for the approval of the Board of Education under the authority of a Resolution by the Board of Education dated February 15, 1999, in accordance with the Oklahoma School District Budget Act. The budget herein presented requires 10.44 mills of ad valorem taxation for the General Fund, and 5.22 mills for the Building Fund. The 10.44 mills of ad valorem tax total \$6,525,666.38 and represents 41% of the **final** FY24 General Fund budget. The 5.22 mills of ad valorem tax total \$3,263,188.30 and represents 41% of the **final** FY24 Building Fund budget.

The total **final** budget of appropriated funds equals \$23,790,376.18, which includes \$15,826,194.32 for the General Fund, and \$7,964,181.86 for the Building Fund.

The 2023-2024 annual budget is presented to the Tri County Technology Center School District No. VT-001 Board of Education for their adoption.



Kim Smith, CPA
Chief Administrative Officer

AFFIDAVIT OF PUBLICATION

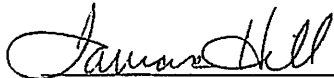
STATE OF OKLAHOMA, COUNTY OF WASHINGTON, SS:

Personally appeared before me, the undersigned notary public, Chad Ellis, Clerk of the Board of Education of Tri County Technology Center School District No. VT-001, County and State aforesaid, who, being first duly sworn according to the law, deposes and says: that he complied with the law by having the notice of the date, time and place of the public hearing, together with the proposed budget summaries, for fiscal year 2023-2024, published in one issue of a legally-qualified newspaper for general circulation in said School District, a copy of the proof of publication is herewith attached and made a part thereof.



Chad Ellis
Clerk of the Board of Education

Subscribed and sworn to before me this 8th day of June, 2023.


Notary

My commission expires 7-5-2024.

LOCALiQ

The Oklahoman
Examiner-Enterprise

PO Box 631643 Cincinnati, OH 45263-1643

PROOF OF PUBLICATION

Tosha Wyatt
Tri-County Tech
6101 Nowata RD
Bartlesville OK 74006-6010

STATE OF OKLAHOMA, COUNTY OF WASHINGTON

The Examiner-Enterprise, a weekly publication that is a "legal newspaper" as that phrase is defined in 25 O.S. § 106, as amended to date, for the City of Bartlesville, for the County of Washington, in the State of Oklahoma. The attachment hereto contains a true and correct copy of what was published in the regular edition of said newspaper, and not in a supplement, in consecutive issues on the following dates:

06/02/2023

and that the fees charged are legal.

Sworn to and subscribed before on 06/02/2023

Legal Clerk

Notary, State of Wis. County of Brown

My commission expires

Publication Cost: \$245.70

Order No: 8882539

Customer No: 867895

PO #:

of Copies:

0

THIS IS NOT AN INVOICE!

Please do not use this form for payment remittance.

AMY KOKOTT
Notary Public
State of Wisconsin

NOTICE OF PUBLIC HEARING TRI COUNTY TECHNOLOGY CENTER SCHOOL DISTRICT NO. 1

Notice is hereby given that the Tri County Technology Center School District No. 1 Board of Education, Washington County, Oklahoma, will hold a Public Hearing beginning at 4:00 p.m. on the 8th day of June, 2023, for the purpose of accepting public comments and for holding an open discussion, including answering of questions, on the following proposed Tri County Technology Center School District No. 1 2023-2024 Budget. The hearing will be held in the Semanole Room 6101 SE Nowata Road, Bartlesville, OK 74006.

Dated at Bartlesville, OK this 30th day of May, 2023.

TRI COUNTY TECHNOLOGY CENTER SCHOOL DISTRICT NO. 1 SUMMARY OF ESTIMATED REVENUES Fiscal Year 2023-2024

	GOVERNMENTAL FUNDS GENERAL FUND	BUILDING FUND	TOTAL APPROP. FUNDS
ESTIMATE OF REVENUES			
LOCAL SOURCES OF REVENUES:			
1110 Ad Valorem Tax Levy (current)	6,432,599.34	3,226,669.79	9,659,269.13
1120 Ad Valorem Tax Levy (prior)	216,418.50	100,810.00	317,228.50
1200 Tuition and Fees	1,540,000.00	50,000.00	1,590,000.00
1300 Earnings on Investments	61,000.00		61,000.00
1400 Rentals & Commissions	420,500.00	5,000.00	425,500.00
1500 Reimbursements	20,000.00		20,000.00
1600 Other Local Revenues	16,000.00		16,000.00
TOTAL LOCAL SOURCES OF REVENUE	8,726,518.84	3,382,479.79	12,108,998.63
STATE SOURCES OF REVENUES			
3600 State Voc Prog - Multi Source	2,730,519.00		2,730,519.00
TOTAL STATE SOURCES OF REVENUE	2,730,519.00		2,730,519.00
FEDERAL SOURCES OF REVENUES:			
4800 Federal Voc Educ - Multi Source	399,267.37	1,619,539.85	2,018,807.22
TOTAL FEDERAL SOURCES OF REVENUE	399,267.37	1,619,539.85	2,018,807.22
TOTAL REVENUE	11,922,305.21	5,022,019.64	16,924,324.85
Estimated Fund Balance, June 30, 2023	3,603,682.73	3,542,618.00	7,146,300.73
TOTAL FINANCING SOURCES	15,505,985.94	8,564,637.64	24,070,623.58

TRI COUNTY TECHNOLOGY CENTER SCHOOL DISTRICT NO. 1 SUMMARY OF ESTIMATED EXPENDITURES Fiscal Year 2023-2024

	GENERAL FUND	BUILDING FUND	APPROP. FUNDS
PROPOSED USES			
1500 CLIENT-BASED PROGRAMS	1,087,274.90		1,087,274.90
1700 INSTRUCTION	4,594,292.20	67,750.00	4,662,042.20
TOTAL INSTRUCTION	5,681,567.10	67,750.00	5,749,317.10
2000 SUPPORT SERVICES			
2100 Support Services-Students	1,050,823.08		1,050,823.08
2200 Support Services-Instruction Staff	805,733.95		805,733.95
2300 Support Services-Admin	557,968.19		557,968.19
2400 Support Services-School Admin	374,107.93		374,107.93
2500 Support Services-Business	1,919,127.34	557,350.38	2,476,477.72
2600 Oper & Maint of Plant Services	579,418.77	1,031,890.00	1,611,308.77
2700 Student Transportation Services	219,885.19		219,885.19
TOTAL SUPPORT SERVICES	5,307,061.55	1,589,240.38	6,896,301.93
3000 OPER OF NON-INSTRUC SERVICES			
3200 Other Enterprise Funds	1,523,632.54	23,000.00	1,546,632.54
3400 Community Services	283,267.37	1,369,639.85	1,652,907.22
TOTAL OPER OF NON-INSTRUC SERVICES	1,806,900.01	1,392,639.85	3,199,539.86
4000 FACIL ACQUISITION & CONSTR SERV			
4300 Land Improvement Services		32,500.00	32,500.00
4400 Architectural & Engineering Serv		289,041.25	289,041.25
4600 Building Acquisition & Const Serv		250,000.00	250,000.00
4700 Building Improvement Services		3,109,922.00	3,109,922.00
TOTAL FACIL ACQUISITION & CONSTR SERV		3,681,463.25	3,681,463.25
5000 OTHER OUTLAYS			
5200 Fund Transfer/Reimbursements	1,025.00		1,025.00
5300 Clearing Account	2,809,472.18	1,218,838.16	4,028,310.34
TOTAL OTHER OUTLAYS	2,810,497.18	1,218,838.16	4,029,335.34
TOTAL ESTIMATED USES	15,505,985.94	8,564,637.64	24,070,623.58

Attest:

George Kokott

George Kokott, President

W.C. Smith

W.C. Smith, Clerk

FUNDS BY CATEGORY

<u>CATEGORY</u>	<u>FUNDS</u>
General Fund	General Fund (11)
Special Revenue Fund	Building Fund (21)

VT 001 - TRI COUNTY TECHNOLOGY CENTER
SUMMARY OF ESTIMATED REVENUE
Fiscal Year 2023-2024

GENERAL FUND (11)	ACTUAL REVENUES FY 21-22	ACTUAL REVENUES FY 22-23	6/9/2023 REVENUES FY 23-24	CHANGE	6/30/2024 REVENUES FY 23-24
LOCAL SOURCES OF REVENUES:					
1110 Ad valorem Tax Levy (cur)	5,940,533.31	6,162,967.20	6,452,598.34	73,068.04	6,525,666.38
1120 Ad valorem Tax Levy (prior)	210,803.71	199,000.00	216,418.50	106,902.98	323,321.48
1200 Tuition and Fees	1,647,457.22	1,513,643.00	1,540,000.00	(266,082.06)	1,273,917.94
1300 Earnings on Investments	6,259.36	6,200.00	61,000.00	125,037.15	186,037.15
1400 Rentals & Commissions	378,455.29	348,500.00	420,500.00	66,869.81	487,369.81
1500 Reimbursements	25,992.07	20,000.00	20,000.00	61,179.71	81,179.71
1600 Other Local Revenue	20,721.16	19,500.00	16,000.00	22,334.07	38,334.07
TOTAL LOCAL SOURCES OF REVENUE	8,230,222.12	8,269,810.20	8,726,516.84	189,309.70	8,915,826.54
STATE SOURCES OF REVENUES:					
3300 Community Services	216,066.79	200,000.00	-	15,779.70	15,779.70
3800 State Voc Prog - Multi Source	2,576,487.10	2,577,119.00	2,780,519.00	150,257.91	2,930,776.91
TOTAL STATE SOURCES OF REVENUE	2,792,553.89	2,777,119.00	2,780,519.00	166,037.61	2,946,556.61
FEDERAL SOURCES OF REVENUES:					
4800 Federal Voc Educ - Multi Source	-	-	395,267.37	(395,267.37)	-
TOTAL FEDERAL SOURCES OF REVENUE	-	-	395,267.37	(395,267.37)	-
TOTAL REVENUE	11,022,776.01	11,046,929.20	11,902,303.21	(39,920.06)	11,862,383.15
Fund Balance	3,877,736.04	3,883,306.10	3,603,682.73	360,128.44	3,963,811.17
TOTAL ALL SOURCES	14,900,512.05	14,930,235.30	15,505,985.94	320,208.38	15,826,194.32

VT 001 - TRI COUNTY TECHNOLOGY CENTER
SUMMARY OF ESTIMATED EXPENDITURES
Fiscal Year 2023-2024

	ACTUAL EXPENDITURES FY 21-22	ACTUAL EXPENDITURES FY 22-23	6/9/2023 EXPENDITURES FY 23-24	CHANGE	6/30/2024 EXPENDITURES FY 23-24
GENERAL FUND (11)					
1000 INSTRUCTION	-	-	-	-	-
1500 CLIENT BASED PROGRAMS	740,416.56	941,847.30	1,087,274.90	81,395.56	1,168,670.46
1700 INSTRUCTION	3,682,467.62	4,126,903.49	4,594,252.30	(412,265.38)	4,181,986.92
TOTAL INSTRUCTION & CLIENT BASED	4,422,884.18	5,068,750.79	5,681,527.20	(330,869.82)	5,350,657.38
2000 SUPPORT SERVICES:					
2100 Support Serv-Students	672,717.04	1,050,469.70	1,050,823.08	(238,089.81)	812,733.27
2200 Support Serv-Instruc Staff	581,923.74	631,804.52	605,733.05	314,414.13	920,147.18
2300 Support Serv-Gen Admin	474,001.16	505,363.48	557,966.19	(21,560.25)	536,405.94
2400 Support Serv-School Admin	318,215.91	348,737.34	374,107.93	47,857.44	421,965.37
2500 Support Serv-Business	1,766,796.69	2,051,465.27	1,919,127.34	(173,349.87)	1,745,777.47
2600 Oper & Maint of Plant Services	528,959.20	538,407.93	579,418.77	68,198.35	647,617.12
2700 Student Transportation Services	204,518.24	189,168.18	219,885.19	(13,851.52)	206,033.67
TOTAL SUPPORT SERVICES	4,547,131.98	5,315,416.42	5,307,061.55	(16,381.53)	5,290,680.02
3000 OPER OF NON-INSTRUC SERV					
3200 Other Enterprise Funds	1,346,554.16	1,274,823.41	1,523,632.64	72,692.23	1,596,324.87
3300 Community Services	262,827.81	255,845.66	383,267.37	(293,913.49)	89,353.88
TOTAL OPER OF NON-INSTRUC SERV	1,609,381.97	1,530,669.07	1,906,900.01	(221,221.26)	1,685,678.75
5000 OTHER OUTLAYS					
5200 Fund Transfer/Reimbursements	1,325.00	1,125.00	1,025.00	300.00	1,325.00
5300 Clearing Account	4,319,788.92	3,014,274.02	2,609,472.18	888,380.99	3,497,853.17
TOTAL OTHER OUTLAYS	4,321,113.92	3,015,399.02	2,610,497.18	888,680.99	3,499,178.17
TOTAL USES	14,900,512.05	14,930,235.30	15,505,985.94	320,208.38	15,826,194.32

VT 001 - TRI COUNTY TECHNOLOGY CENTER
SUMMARY OF ESTIMATED REVENUE
Fiscal Year 2023-2024

	ACTUAL REVENUES FY 21-22	ACTUAL REVENUES FY 22-23	6/9/2023 REVENUES FY 23-24	CHANGE	6/30/2024 REVENUES FY 23-24
BUILDING FUND (21)					
LOCAL SOURCES OF REVENUES:					
1110 Ad valorem Tax Levy (cur)	2,970,578.11	3,081,483.60	3,226,669.79	36,518.51	3,263,188.30
1120 Ad valorem Tax Levy (prior)	105,584.57	99,500.00	100,810.00	57,710.69	158,520.69
1300 Earnings on Investments	1,972.25	2,000.00	50,000.00	221,705.99	271,705.99
1400 Rentals & Commissions	1,197,850.00	-	-	6,800.00	6,800.00
1500 Reimbursements	48,547.25	32,000.00	5,000.00	(5,000.00)	-
1600 Other Local Revenue	414,383.10	-	-	144,000.00	144,000.00
TOTAL LOCAL SOURCES OF REVENUE	4,738,915.28	3,214,983.60	3,382,479.79	461,735.19	3,844,214.98
STATE SOURCES OF REVENUES:					
3800 State Voc Prog - Multi Source	-	63,500.00	-	-	-
TOTAL STATE SOURCES OF REVENUE	-	63,500.00	-	-	-
FEDERAL SOURCES OF REVENUES:					
4800 Federal Voc Educ - Multi Source	-	-	1,639,539.85	(1,577,539.85)	62,000.00
TOTAL FEDERAL SOURCES OF REVENUE	-	-	1,639,539.85	(1,577,539.85)	62,000.00
TOTAL REVENUE	4,738,915.28	3,278,483.60	5,022,019.64	(1,115,804.66)	3,906,214.98
Fund Balance	2,314,237.52	2,768,002.95	3,542,618.00	515,348.88	4,057,966.88
TOTAL ALL SOURCES	7,053,152.80	6,046,486.55	8,564,637.64	(600,455.78)	7,964,181.86

VT 001 - TRI COUNTY TECHNOLOGY CENTER
SUMMARY OF ESTIMATED EXPENDITURES
Fiscal Year 2023-2024


	ACTUAL EXPENDITURES FY 21-22	ACTUAL EXPENDITURES FY 22-23	6/9/2023 EXPENDITURES FY 23-24	CHANGE	6/30/2024 EXPENDITURES FY 23-24
BUILDING FUND (21)					
1500 CLIENT BASED PROGRAMS	-	-	-	-	-
1700 INSTRUCTION	203,865.65	126,562.45	67,750.00	6,021.56	73,771.56
TOTAL INSTRUCTION & CLIENT BASED	203,865.65	126,562.45	67,750.00	6,021.56	73,771.56
2000 SUPPORT SERVICES:					
2500 Support Serv-Business	745,397.06	687,092.50	552,350.38	(82,346.69)	470,003.69
2600 Oper & Maint of Plant Services	1,205,140.76	1,449,875.00	1,631,696.00	(207,587.61)	1,424,108.39
2700 Student Transportation Services	-	50,000.00		116,443.00	116,443.00
TOTAL SUPPORT SERVICES	1,950,537.82	2,186,967.50	2,184,046.38	(173,491.30)	2,010,555.08
3000 OPER OF NON-INSTRUC SERV					
3200 Other Enterprise Funds	14,537.00	-	23,000.00	(5,388.72)	17,611.28
3300 community Services	-	-	1,389,539.85	(90,257.55)	1,299,282.30
TOTAL OPER OF NON-INSTRUC SERV	14,537.00	-	1,412,539.85	(95,046.27)	1,316,893.58
4000 FACIL ACQUISITION & CONSTR SERV					
4300 Land Improvement Services	-	-	32,500.00	(32,500.00)	-
4400 Architectural & Engineering Serv	132,483.49	-	289,041.25	(71,217.50)	217,823.75
4600 Building Acquisition & Const Serv	67,170.00	-	250,000.00	(250,000.00)	-
4700 Building Improvement Services	29,158.41	1,882,475.00	3,109,922.00	(140,479.77)	2,969,442.23
TOTAL FACIL ACQUISITION & CONSTR SERV	228,811.90	1,882,475.00	3,681,463.25	(494,197.27)	3,187,265.98
5000 OTHER OUTLAYS					
5300 Clearing Account	4,655,400.43	1,850,481.60	1,218,838.16	156,857.50	1,375,695.66
TOTAL OTHER OUTLAYS	4,655,400.43	1,850,481.60	1,218,838.16	156,857.50	1,375,695.66
TOTAL USES	7,053,152.80	6,046,486.55	8,564,637.64	(600,455.78)	7,964,181.86

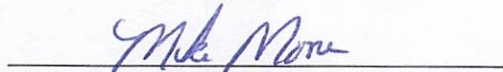
TRI COUNTY TECHNOLOGY CENTER
SCHOOL DISTRICT NO. VT-001
6101 S.E. Nowata Road
Bartlesville, OK 74006
(918) 333-2422

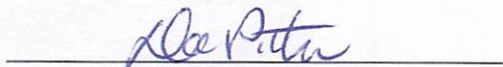
ADOPTION OF SCHOOL DISTRICT BUDGET


STATE OF OKLAHOMA, COUNTY OF WASHINGTON.

We, the undersigned members of the VT-001 Tri County Technology Center School District Board of Education of said County and State, do hereby certify that we have adopted the Final VT-001 Tri County Technology Center School District Budget Financing Plan as is herewith presented this 8th day of August, 2024.

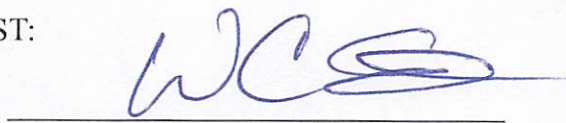

George Halkiades
President


Mike Moore
Vice-President


Dorea Potter
Deputy Clerk


Chris Truesdell
Member

ATTEST:


Chad Ellis
Clerk of Board of Education